



Press release

Notification share buy-back

Sant'Agata Feltria (Rimini), 4 March 2020 – **Indel B S.p.A.** - company listed on the Borsa Italiana MTA, heading a group that operates in the production of cooling systems and air-conditioning for mobile and mobile living for the Automotive, Hospitality and Leisure Time markets (pleasure boats and recreational vehicles) – under the buyback program of treasury shares announced to the market on May 9, 2019, and launched on May 15, 2019 up to n. 100,000 ordinary shares, announces – according to the provision and for the purpose of Article 5 of Regulation (EU) 596/2014 and Article 2, paragraph 3, of the Commission Delegated Regulation (EU) 2016/1052 of 8 March 2016 – to have acquired on the Mercato Telematico Azionario (MTA) organized and managed by Borsa Italiana S.p.A., in the period from 27th February to 4th March 2020, total n. 2,850 of treasury shares (corresponding to 0.049% of the total number of ordinary shares), at a weight average price of Euro 18.0157 for a total counter-value of Euro 51,344.65.

On the basis of information provided by Banca IMI, the authorized intermediary in charge of carrying out the buyback transactions described in this present press release, here below is a summary of the daily transactions, in aggregate form:

DATE	NUMBER ORDINARY SHARES PURCHASED	AVERAGE PRICE (EUR)	TOTAL AMOUNT (EUR)
02/27/2020	600	18.1673	10,900.40
02/28/2020	650	17.8385	11,595.00
03/02/2020	600	17.6333	10,580.00
03/03/2020	500	18.5660	9,283.00
03/04/2020	500	17.9725	8,986.25
TOTAL	2,850	18.0157	51,344.65

Detailed and daily information about the buyback transactions carried out in the above-mentioned period is attached to this press release.

Further to the buyback transactions above, the treasury shares held by the Company amount to n. 86,450.

Related press release: press release of May 9, 2019, press release of May 22, 2019, press release of May 29, 2019 and press release of June 5, 2019, press release of June 18, 2019, press release of June 25, 2019, press release of July 2, 2019, press release of July 9, 2019, press release of July 16, 2019, press release of July 23, 2019, press release of July 30, 2019, press release of August 6, 2019, press release of August 13, 2019, press release of August 20, 2019, press release of August 27, 2019, press release of September 3, 2019, press release of September 10, 2019, press release of September 17, 2019, press release of September 24, 2019, press release of October 1, 2019, press release of October 8, 2019, press release of October 15, 2019, press release of October 22, 2019, press release of October 30, 2019, press release of November 6, 2019, press release of November 13, 2019, press release of November 20, 2019, press release of November 27, 2019, press release of December 04, 2019 and press release of December 11, 2019.

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Share capital Euro 5,842,000 fully paid-in - Economic and Administrative Index (REA) RN - 312757 - Companies House - VAT no./tax code 02037650419 – Code of International Standard Organization IT02037650419

This press release is available to the public at the Company's registered office, at Borsa Italiana, on the storage mechanism authorised by Consob "1info" (www.1info.it) and in the specific sections of the website www.indelbgroup.com.

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Indel B S.p.A. is a company listed on the MTA segment of the Italian stock exchange and is controlled by AMP.FIN S.r.l., in turn held entirely by the Berloni family. Indel B S.p.A. heads an important Group that operates worldwide and has been active for the last 50 years in the mobile cooling sector applicable to the Automotive, Leisure time and Hospitality cooling segments. The Group also operates in mobile climate control, with specific reference to the Automotive market, represented by commercial vehicles, minibuses, ambulances, agricultural and earth-moving machinery, and in the Cooling Appliances sector, which mainly comprises cellars for storing wine and small refrigerators for storing milk. The company has a market cap of approximately Euro 108 million.

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Attached

Fill ID	Fill Date	Fill Time	B/S	Country	Market	Security Ref.	Fill Price	Fill Qty
ByDCQTjx	27/02/2020	17:17:31.338.455	Buy	IT.ico	MTA	INDB	18,3	10
ByDCQTes	27/02/2020	17:16:46.237.976	Buy	IT.ico	MTA	INDB	18,3	76
ByDCQTb9	27/02/2020	17:16:03.833.120	Buy	IT.ico	MTA	INDB	18,3	50
ByDCQTMu	27/02/2020	17:13:42.835.646	Buy	IT.ico	MTA	INDB	18,3	50
ByDCQTBj	27/02/2020	17:11:20.790.328	Buy	IT.ico	MTA	INDB	18,3	50
ByDCQSvd	27/02/2020	17:08:37.841.147	Buy	IT.ico	MTA	INDB	18,3	50
ByDCQM3Q	27/02/2020	15:43:25.297.566	Buy	IT.ico	MTA	INDB	18,15	14
ByDCQM3P	27/02/2020	15:43:25.181.293	Buy	IT.ico	MTA	INDB	18,15	50
ByDCQM3L	27/02/2020	15:43:24.573.012	Buy	IT.ico	MTA	INDB	18,15	50
ByDCQM3J	27/02/2020	15:43:23.778.815	Buy	IT.ico	MTA	INDB	18,15	50
ByDCQM3I	27/02/2020	15:43:23.656.807	Buy	IT.ico	MTA	INDB	18,15	50
ByDCQCsX	27/02/2020	12:07:53.918.914	Buy	IT.ico	MTA	INDB	18	50
ByDCQ8kj	27/02/2020	10:23:55.921.524	Buy	IT.ico	MTA	INDB	17,65	50
C96IDQGZ	28/02/2020	09:41:11.773.575	Buy	IT.ico	MTA	INDB	17,6	50
C96IDUX0	28/02/2020	10:41:21.833.351	Buy	IT.ico	MTA	INDB	17,75	100
C96IDbnu	28/02/2020	13:13:28.776.752	Buy	IT.ico	MTA	INDB	17,95	100
C96IDbov	28/02/2020	13:14:07.174.946	Buy	IT.ico	MTA	INDB	17,9	264
C96IDbow	28/02/2020	13:14:07.174.946	Buy	IT.ico	MTA	INDB	17,9	86
C96IDhcp	28/02/2020	15:12:28.154.517	Buy	IT.ico	MTA	INDB	17,6	50
CflZbMmX	02/03/2020	10:53:36.936.407	Buy	IT.ico	MTA	INDB	17,7	100
CflZbP2m	02/03/2020	11:28:04.134.034	Buy	IT.ico	MTA	INDB	17,65	100
CflZbPRg	02/03/2020	11:32:44.749.907	Buy	IT.ico	MTA	INDB	17,6	300
CflZbPRf	02/03/2020	11:32:44.749.907	Buy	IT.ico	MTA	INDB	17,65	100
CqcK4AsU	03/03/2020	15:19:34.815.860	Buy	IT.ico	MTA	INDB	18,6	50
CqcK4BnU	03/03/2020	15:37:25.261.811	Buy	IT.ico	MTA	INDB	18,6	50
CqcK4C8V	03/03/2020	15:44:03.944.774	Buy	IT.ico	MTA	INDB	18,6	200
CqcK4H9V	03/03/2020	16:48:53.741.760	Buy	IT.ico	MTA	INDB	18,6	50
CqcK4I1K	03/03/2020	17:01:59.947.203	Buy	IT.ico	MTA	INDB	18,6	50
CqcK4JCg	03/03/2020	17:15:06.417.888	Buy	IT.ico	MTA	INDB	18,4	50
CqcK4JKq	03/03/2020	17:16:15.645.462	Buy	IT.ico	MTA	INDB	18,25	20
CqcK4K0q	03/03/2020	17:22:18.324.521	Buy	IT.ico	MTA	INDB	18,6	10
CqcK4K0r	03/03/2020	17:22:18.324.521	Buy	IT.ico	MTA	INDB	18,6	20
D1XIBsPc	04/03/2020	10:02:10.948.343	Buy	IT.ico	MTA	INDB	18,6	70
D1XIBv86	04/03/2020	10:53:58.659.375	Buy	IT.ico	MTA	INDB	18,3	10
D1XIBvpz	04/03/2020	11:13:04.586.001	Buy	IT.ico	MTA	INDB	18,3	70
D1XIC3dO	04/03/2020	14:52:33.859.437	Buy	IT.ico	MTA	INDB	18	50
D1XIC5oZ	04/03/2020	15:33:50.273.199	Buy	IT.ico	MTA	INDB	17,8	50
D1XICEAX	04/03/2020	17:17:21.222.814	Buy	IT.ico	MTA	INDB	17,55	79
D1XICECV	04/03/2020	17:17:53.626.931	Buy	IT.ico	MTA	INDB	17,8	171
Total								2.850